

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 09-64

August 2009 Financial Report

WHEREAS, the Central Texas Regional Mobility Authority ("CTRMA") is empowered to procure such goods and services as it deems necessary to assist with its operations and to study and develop potential transportation projects, and is responsible to insure accurate financial records are maintained using sound and acceptable financial practices; and

WHEREAS, close scrutiny of CTRMA expenditures for goods and services, including those related to project development, as well as close scrutiny of CTRMA's financial condition and records is the responsibility of the Board of Directors and its designees through procedures the Board may implement from time to time; and

WHEREAS, the Board of Directors has adopted policies and procedures intended to provide strong fiscal oversight and which authorize the Executive Director, working with the CTRMA's Chief Financial Officer, to review invoices, approve disbursements, and prepare and maintain accurate financial records and reports; and

WHEREAS, the Executive Director, working with the Chief Financial Officer, has reviewed and authorized the disbursements necessary for the month of August 2009 and has caused a Financial Report to be prepared which is attached hereto as Attachment "A."

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors accepts the Financial Report for August 2009, attached hereto as Attachment "A."


Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 30th day of September, 2009.

Submitted and reviewed by:



Tom Nielson
General Counsel for the Central
Texas Regional Mobility Authority

Approved:



Ray A. Wilkerson
Chairman, Board of Directors
Resolution Number 09-64
Date Passed 9/30/09

Central Texas Regional Mobility Authority
Income Statement
All Operating Departments

Revenue	Budget	Actual Year	Percent	Actual Year
	FY 2010	To Date 8/31/2009	Of Budget	To Date 8/31/2008
Toll Revenue-TxTag-183A	17,250,000.00	2,396,424.05	13.89%	2,303,775.70
Toll Revenue-HCTRA-183A	565,000.00	89,971.65	15.92%	75,861.45
Toll Revenue-NTTA-183A	306,000.00	55,733.40	18.21%	40,370.85
Video Tolls	1,250,000.00	454,356.65	36.35%	76,344.67
Fee Revenue	812,500.00	198,636.44	24.45%	55,380.81
Operating Revenue	20,183,500.00	3,195,122.19	15.83%	2,799,387.14
Interest Income	900,000.00	56,225.33	6.25%	271,464.98
Total Revenue	21,083,500.00	3,251,347.52	15.42%	3,070,852.12

Expenditures	Budget	Actual Year	Percent	Actual Year
	FY 2010	To Date 8/31/2009	Of Budget	To Date 8/31/2008
Regular	1,827,602.00	225,128.01	12.32%	225,588.15
Part Time	22,000.00	0.00		0.00
Overtime	4,000.00	0.00		71.43
Contractual Employees	105,000.00	30,339.31	28.89%	17,677.98
TCDRS	273,122.00	31,026.64	11.36%	34,447.70
FICA	89,997.00	10,420.08	11.58%	13,043.83
FICA MED	27,602.00	3,202.28	11.60%	3,945.58
Health Insurance	200,700.00	23,964.07	11.94%	23,866.19
Life Insurance	6,215.00	760.33	12.23%	885.73
Auto Allowance	9,000.00	1,012.50	11.25%	1,500.00
Other Benefits	160,863.00	9,788.05	6.08%	7,065.66
Unemployment Taxes	1,980.00	6.11	0.31%	26.41
Salary Reserve	50,000.00	0.00		0.00
Total Salaries & Wages	2,778,081.00	335,647.38	12.08%	328,118.66

Contractual Services

Professional Services				
	Budget	Actual Year	Percent	Actual Year
	FY 2010	To Date 8/31/2009	Of Budget	To Date 8/31/2008
Accounting	9,000.00	730.58	8.12%	704.71
Auditing	45,000.00	5,615.00	12.48%	6,785.00
Engineering	0.00	-57,505.61		0.00
General Engineering Consultant	1,250,000.00	-591.23	-0.05%	0.00
General System Consultant	175,000.00	0.00		6,838.44
Toll Collection contract	0.00	3,841.39		0.00
Image Processing	540,000.00	115,045.25	21.30%	0.00
Facility maintenance	75,000.00	9,712.29	12.95%	0.00
Facility management	0.00	5,702.41		0.00
Human Resources	15,000.00	84.00	0.56%	80.20
Legal	400,000.00	658.00	0.16%	0.00
Photography	15,000.00	0.00		11.92
Traffic & Revenue Consultants	20,000.00	0.00		0.00
Transcripts	1,000.00	0.00		0.00
Total Professional Services	2,545,000.00	83,292.08	3.27%	14,420.27

Expenditures	Budget FY 2010	Actual Year To Date 8/31/2009	Percent Of Budget	Actual Year To Date 8/31/2008
Other Contractual Services				
IT Services	75,000.00	5,903.85	7.87%	5,017.53
Graphic Design Services	15,000.00	0.00		0.00
Website Maintenance	20,000.00	0.00		2,267.19
Research Services	30,000.00	0.00		0.00
Copy Machine	11,000.00	1,126.94	10.24%	930.24
Software licenses	23,000.00	6,661.80	28.96%	6,524.80
ETC system Maintenance	1,288,000.00	111,313.40	8.64%	0.00
ETC Development	125,000.00	0.00		0.00
ETC Testing	30,000.00	0.00		0.00
Communications and Marketing	135,000.00	12,704.90	9.41%	5,783.37
Advertising	50,000.00	0.00		1,630.76
Direct Mail	10,000.00	0.00		0.00
Video Production	10,000.00	0.00		0.00
Television	5,000.00	0.00		0.00
Radio	20,000.00	-30.00	-0.15%	0.00
Other Public Relations	2,500.00	0.00		0.00
Law Enforcement	230,000.00	18,336.00	7.97%	17,306.00
Special Assignments	10,000.00	0.00		0.00
Traffic Management	72,000.00	0.00		0.00
Emergency Maintenance	10,000.00	0.00		0.00
Roadway Maintenance Contract	200,000.00	925.00	0.46%	925.00
Landscape Maintenance	240,000.00	0.00		1,459.00
Signal & Illumination Maintenance	250,000.00	54,363.50	21.75%	0.00
Mowing and Litter Control	350,000.00	0.00		0.00
Hazardous Material Cleanup	10,000.00	0.00		0.00
Striping	30,000.00	0.00		0.00
Graffiti Removal	10,000.00	0.00		0.00
Cell Phones	8,600.00	479.18	5.57%	526.89
Local	22,000.00	924.16	4.20%	3,240.24
Long Distance	1,000.00	0.00		64.11
Internet	6,060.00	0.00		612.00
Fiber Optic System	63,000.00	0.00		4,573.15
Other Communication Expense	2,150.00	0.00		579.89
Subscriptions	2,250.00	0.00		0.00
Memberships	24,900.00	1,425.00	5.72%	620.00
Continuing Education	2,000.00	0.00		0.00
Professional Development	10,550.00	0.00		0.00
Seminars and Conferences	32,500.00	450.00	1.38%	6,320.59
Staff-Travel	80,500.00	535.48	0.67%	5,968.67
TxTag Collection Fees	1,480,000.00	196,311.10	13.26%	2,966.08
Contractual Contingencies	249,500.00	0.00		475.00
Total Other Contractual Services	5,246,510.00	411,430.31	7.84%	67,790.51
Total Contractual Expenses	7,791,510.00	494,722.39	6.35%	82,210.78

Expenditures	Budget FY 2010	Actual Year To Date 8/31/2009	Percent Of Budget	Actual Year To Date 8/31/2008
Books & Publications	13,100.00	0.00		1,484.98
Office Supplies Expense	16,000.00	-200.00	-1.25%	200.50
Computer Supplies Expense	4,500.00	-25.00	-0.56%	162.91
Copy Supplies Expense	2,000.00	0.00		0.00
Annual Report Printing	10,000.00	0.00		0.00
Other Printed Reports	20,500.00	0.00		365.00
Direct Mail-printing Expense	10,000.00	0.00		0.00
Office Supplies-printed	1,000.00	0.00		0.00
Maintenance Supplies Expense	100.00	0.00		0.00
Promotional Items expense	10,000.00	0.00		0.00
Displays	5,000.00	0.00		0.00
Tools & Equipment Expense	1,650.00	0.00		224.65
Misc Materials & Supplies	3,500.00	2,220.38	63.44%	14.08
Total Materials & Supplies Exp	127,350.00	1,995.38	1.57%	2,452.12

Expenditures	Budget FY 2010	Actual Year To Date 8/31/2009	Percent Of Budget	Actual Year To Date 8/31/2008
Operating Expenses				
Gasoline Expense	4,500.00	0.00		525.11
Mileage Reimbursement	13,100.00	292.01	2.23%	659.24
Toll Tag Expense	3,275.00	8.55	0.26%	262.25
Parking	37,900.00	-694.14	-1.83%	5,149.80
Meeting Facilities	1,050.00	0.00		45.00
Community Events	5,000.00	0.00		0.00
Meeting Expense	5,500.00	89.10	1.62%	332.24
Public Notices	3,300.00	0.00		0.00
Postage	8,100.00	0.00		180.00
Overnight Delivery Services	2,350.00	0.00		17.41
Local Delivery Services	3,700.00	0.00		0.00
Insurance	140,300.00	19,121.12	13.63%	24,162.67
Repair and Maintenance	500.00	0.00		0.00
Repair & Maintenance-Vehicles	1,000.00	0.00		66.28
Repair and Maintenance Toll Equip	15,000.00	0.00		0.00
Rent	205,000.00	32,028.68	15.62%	31,183.04
Water	7,500.00	0.00		406.06
Electricity	121,700.00	1,198.66	0.98%	7,788.98
Amortization Expense	1,397,000.00	203,640.46	14.58%	208,551.39
Dep Exp- Furniture & Fixtures	19,000.00	3,121.09	16.43%	3,152.97
Dep Expense - Equipment	16,440.00	2,396.29	14.58%	3,144.14
Dep Expense - Autos & Trucks	4,500.00	655.54	14.57%	678.96
Dep Expense-Buildng & Toll Fac	160,000.00	29,426.38	18.39%	29,426.38
Dep Expense-Highways & Bridges	5,504,000.00	827,460.07	15.03%	826,242.90
Dep Expense-Communic Equip	197,000.00	32,778.57	16.64%	32,778.57
Dep Expense-Toll Equipment	465,000.00	76,963.56	16.55%	76,963.56
Dep Expense - Signs	135,000.00	22,211.35	16.45%	21,976.90
Dep Expense-Land Improvemts	49,500.00	8,597.31	17.37%	7,980.63
Depreciation Expense-Computers	365,000.00	61,313.69	16.80%	60,925.54
Other Licenses	1,100.00	0.00		0.00
Community Initiative Grants	75,000.00	0.00		25,000.00
Total Operating Expense	8,967,315.00	1,320,608.29	14.73%	1,367,600.02
Financing Expenses				
Arbitrage Rebate	4,000.00	0.00		0.00
Bond Issuance Expense	718,000.00	121,218.20	16.88%	46,162.14
Loan Fees	11,000.00	0.00		0.00
Bond Issuance Cost	25,000.00	5,000.00	20.00%	0.00
Trustee Fees	2,000.00	0.00		0.00
Bank Fees	25,000.00	830.13	3.32%	4,767.40
Interest Expense	18,003,743.00	2,024,242.60	11.24%	1,906,769.38
Contingency	30,000.00	0.00		0.00
Total Financing Expense	18,818,743.00	2,151,290.93	11.43%	1,957,698.92
Total Expenses	38,482,999.00	4,304,264.37	11.18%	3,738,080.50
Net Income	-17,399,499.00	-1,052,916.85		-667,228.38

Central Texas Regional Mobility Authority

Balance Sheet

As of

August 31, 2009

August 31, 2008

Assets

Current Assets

Cash in Operating Fund		0.00	65,655.08
Regions Operating Account		40,942.64	0.00
Chase-Regions Trustee Account		0.00	3,826.27
Regions Trustee cash account		0.00	3,800.65
Cash In TexSTAR	117,843.08		2,147,101.88
Money Market Payroll Account	0.00		2,120.39
Regions Payroll Account	1,312.62		0.00
Fidelity Government MMA	3,064,436.13		2,428,472.55
Restricted Cash-TexStar	41,765,645.46		49,552,798.45
Overpayment accounts	3,233.71		0.00
Total Cash Equivalents		<u>44,952,471.00</u>	<u>54,203,775.27</u>
Accounts Receivable	140,283.03		0.00
Due From TTA	569,524.10		692,565.14
Due From NTTA	26,592.75		20,659.95
Due From HCTRA	43,075.80		38,785.50
Interest Receivable	8,024.34		22,621.67
Total Receivables		<u>787,500.02</u>	<u>774,632.26</u>
Certificates of Deposit		<u>3,100,000.00</u>	<u>4,376,000.00</u>
Agencies		1,000,000.00	1,006,782.23
Prepaid Insurance	14,003.51		20,573.16
Total Current Assets		<u>49,894,917.17</u>	<u>60,381,762.92</u>

Construction Work In Process

33,061,663.65 9,339,947.62

Fixed Assets

Computers	1,220,075.92		1,202,456.72	
Accum Deprec-Computers	<u>(913,384.47)</u>	306,691.45	<u>(547,699.31)</u>	654,757.41
Computer Software	6,133,429.48		5,994,433.98	
Accumulated Amortization-Software	<u>(2,681,773.10)</u>	3,451,656.38	<u>(1,339,812.74)</u>	4,654,621.24
Furniture and Fixtures	102,134.95		102,134.95	
Accum Deprec-Furn & Fixtures	<u>(54,676.71)</u>	47,458.24	<u>(35,838.61)</u>	66,296.34
Equipment	100,517.93		76,177.93	
Accum Depec-Equipment	<u>(50,273.01)</u>	50,244.92	<u>(36,312.92)</u>	39,865.01
Autos and Trucks	16,295.00		16,295.00	
Accum Deprec-Autos and Trucks	<u>(9,083.99)</u>	7,211.01	<u>(4,752.72)</u>	11,542.28
Buildings and Toll Facilities	7,062,332.11		7,062,332.11	
Accum Deprec-Buildings & Toll	<u>(394,510.93)</u>	6,667,821.18	<u>(217,952.65)</u>	6,844,379.46
Highways and Bridges	198,267,731.76		197,459,350.54	
Accum Deprec-Highways & Bridge	<u>(11,455,268.40)</u>	186,812,463.36	<u>(6,087,062.71)</u>	191,372,287.83
Communication Equipment	1,938,955.13		1,938,955.13	
Accum Deprec-Comm Equip	<u>(451,036.97)</u>	1,487,918.16	<u>(254,365.55)</u>	1,684,589.58
Toll Equipment	4,587,114.80		4,587,114.80	
Accum Deprec-Toll Equip	<u>(1,033,349.52)</u>	3,553,765.28	<u>(571,568.16)</u>	4,015,546.64
Signs	5,630,642.42		5,274,462.60	
Accum Deprec-Signs	<u>(297,224.75)</u>	5,333,417.67	<u>(164,425.56)</u>	5,110,037.04
Land Improvements	1,094,546.21		1,031,686.00	
Accum Deprec-Land Improv	<u>(104,838.64)</u>	989,707.57	<u>(54,488.14)</u>	977,197.86
Right of Way		23,681,553.05		22,704,834.88
Leasehold Improvements		70,283.89		72,897.37
Total Fixed Assets		<u>232,460,192.16</u>		<u>238,208,852.94</u>

Other Assets

Security Deposits	9,483.30	9,483.30
Intangible Assets	650.00	650.00
2005 Bond Issuance Costs	8,343,452.15	8,647,687.20
2009 BAB Bond issue costs	551,429.92	0.00
Total Assets	324,321,788.35	316,588,383.98

Liabilities

Current Liabilities

Accounts Payable	1,128,103.06	117,048.45
Overpayments	3,297.48	0.00
Interest Payable	1,384,974.06	1,378,771.38
Due to other Funds	76,027.00	0.00
TCDRS Payable	24,019.62	33,904.86
Medical Reimbursement Payable	(799.16)	0.00
Due to State of Texas	761.98	7.81
Total Current Liabilities	2,616,384.04	1,529,732.50

Long Term Liabilities

Accrued Vac & Sick Leave Paybl	205,137.00	205,137.00
Retainage Payable	144,776.71	962,228.43
Senior Lien Revenue Bonds 2005	171,364,253.68	170,521,942.82
Sn Lien Rev Bnd Prem/Disc 2005	5,058,283.54	5,223,247.57
Tot Sr Lien Rev Bond Pay Pre/D	0.00	175,745,190.39
TIFIA note 2008	71,576,073.03	68,075,698.00
2009 Regions Build America Bnd	15,000,000.00	0.00
2009 Region's BAB Discount	(62,499.99)	0.00
2009 BAB's Payable	14,937,500.01	0.00
Total Long Term Liabilities	263,286,023.97	244,988,253.82
Total Liabilities	265,902,408.01	246,517,986.32

Net Assets Section

Contributed Capital	18,334,845.57	18,334,845.57
Net Assets beginning	41,137,451.62	52,402,780.47
Current Year Operations	(1,052,916.85)	(667,228.38)
Total Net Assets	40,084,534.77	51,735,552.09

Total Liabilities and Net Assets

324,321,788.35	316,588,383.98
-----------------------	-----------------------

CTRMA INVESTMENT REPORT

Month Ending 8/31/2009						Current																																																																																																																																																																																																																			
Balance 7/31/2009	Additions	Discount Amortization	Accrued Interest	Withdrawals	Balance 8/31/2009	Rate as of 8/31/2009																																																																																																																																																																																																																			
Amount in Trustee TexStar																																																																																																																																																																																																																									
Additional Projects Fund	124,709.31		19.79	74,752.92	49,976.18	0.321%																																																																																																																																																																																																																			
Construction Fund 05	148,739.31		31.78	52,134.82	96,636.27	0.321%																																																																																																																																																																																																																			
Construction Fund 09	11,011,509.23		2,257.81	3,874,174.00	7,139,593.04	0.321%																																																																																																																																																																																																																			
General Fund	8,850,075.65	972,575.75	2,524.94		9,825,176.34	0.321%																																																																																																																																																																																																																			
Trustee Operating Fund	683,407.44	800,028.67	241.90	600,000.00	883,678.01	0.321%																																																																																																																																																																																																																			
Renewal & Replacement Fund	102,808.47	550,486.26	142.06		653,436.79	0.321%																																																																																																																																																																																																																			
TxDOT Grant Fund	9,229,774.60		2,421.20		9,232,195.80	0.321%																																																																																																																																																																																																																			
Revenue Fund	618.96		0.16		619.12	0.321%																																																																																																																																																																																																																			
Debt Service Reserve Fund	13,880,692.66		3,641.25		13,884,333.91	0.321%		44,032,335.63	2,323,090.68	0.00	11,280.89	4,601,061.74	41,765,645.46	Amount in TexStar Operating Fund								95,310.80	600,000.00		32.28	577,500.00	117,843.08	0.321%	Fidelity Money Market Fund							Operating Fund	800,018.83	457,505.61		9.84	800,028.67	457,505.61	0.010%	Additional Projects Fund	0.00	111,060.26			74,752.92	36,307.34	0.010%	Construction Fund 05	0.00	124,022.50			52,134.82	71,887.68	0.010%	Construction Fund 09	0.00	3,874,174.00		161.73	3,874,335.72	0.01	0.010%	Other Obligations Fund	32,279.27	46,229.59		0.17	39,508.86	39,000.17	0.010%	Debt Service Fund	640,226.85	619,958.33		3.20		1,260,188.38	0.010%	Subordinate Lien DS Fund	7,879.26			0.16		7,879.42	0.010%	TxDOT Grant Fund	9,784.53		2,334.06			12,118.59	0.010%	Renewal and Replacement	550,475.20		11.06	550,486.26		0.00	0.010%	Revenue Fund	780,032.62	1,516,564.06		17.48	1,489,754.41	806,859.75	0.010%	General Fund	972,563.02	372,446.51		12.73	972,575.75	372,446.51	0.010%	Debt Service Reserve Fund	242.67			0.00	0.00	242.67	0.010%		3,793,502.25	7,121,960.86		2,550.43	7,853,577.41	3,064,436.13		Amount in Fed Agencies							Amortized Principal	1,000,000.00		0.00			1,000,000.00		Accrued Interest				875.00					1,000,000.00	0.00	0.00	875.00	0.00	1,000,000.00		Certificates of Deposit							Total in Pools	4,000,000.00	3,000,000.00			3,900,000.00	3,100,000.00		Total in Money Market	44,127,646.43	2,923,090.68	0.00	11,313.17	5,178,561.74	41,883,488.54		Total in Fed Agencies	3,793,502.25	7,121,960.86		2,550.43	7,853,577.41	3,064,436.13		Total in Fed Agencies	1,000,000.00	0.00	0.00	875.00	0.00	1,000,000.00		Total Invested	52,921,148.68	13,045,051.54	0.00	14,738.60	16,932,139.15	49,047,924.67	
	44,032,335.63	2,323,090.68	0.00	11,280.89	4,601,061.74	41,765,645.46																																																																																																																																																																																																																			
Amount in TexStar Operating Fund																																																																																																																																																																																																																									
	95,310.80	600,000.00		32.28	577,500.00	117,843.08	0.321%																																																																																																																																																																																																																		
Fidelity Money Market Fund																																																																																																																																																																																																																									
Operating Fund	800,018.83	457,505.61		9.84	800,028.67	457,505.61	0.010%																																																																																																																																																																																																																		
Additional Projects Fund	0.00	111,060.26			74,752.92	36,307.34	0.010%																																																																																																																																																																																																																		
Construction Fund 05	0.00	124,022.50			52,134.82	71,887.68	0.010%																																																																																																																																																																																																																		
Construction Fund 09	0.00	3,874,174.00		161.73	3,874,335.72	0.01	0.010%																																																																																																																																																																																																																		
Other Obligations Fund	32,279.27	46,229.59		0.17	39,508.86	39,000.17	0.010%																																																																																																																																																																																																																		
Debt Service Fund	640,226.85	619,958.33		3.20		1,260,188.38	0.010%																																																																																																																																																																																																																		
Subordinate Lien DS Fund	7,879.26			0.16		7,879.42	0.010%																																																																																																																																																																																																																		
TxDOT Grant Fund	9,784.53		2,334.06			12,118.59	0.010%																																																																																																																																																																																																																		
Renewal and Replacement	550,475.20		11.06	550,486.26		0.00	0.010%																																																																																																																																																																																																																		
Revenue Fund	780,032.62	1,516,564.06		17.48	1,489,754.41	806,859.75	0.010%																																																																																																																																																																																																																		
General Fund	972,563.02	372,446.51		12.73	972,575.75	372,446.51	0.010%																																																																																																																																																																																																																		
Debt Service Reserve Fund	242.67			0.00	0.00	242.67	0.010%																																																																																																																																																																																																																		
	3,793,502.25	7,121,960.86		2,550.43	7,853,577.41	3,064,436.13																																																																																																																																																																																																																			
Amount in Fed Agencies																																																																																																																																																																																																																									
Amortized Principal	1,000,000.00		0.00			1,000,000.00																																																																																																																																																																																																																			
Accrued Interest				875.00																																																																																																																																																																																																																					
	1,000,000.00	0.00	0.00	875.00	0.00	1,000,000.00																																																																																																																																																																																																																			
Certificates of Deposit																																																																																																																																																																																																																									
Total in Pools	4,000,000.00	3,000,000.00			3,900,000.00	3,100,000.00																																																																																																																																																																																																																			
Total in Money Market	44,127,646.43	2,923,090.68	0.00	11,313.17	5,178,561.74	41,883,488.54																																																																																																																																																																																																																			
Total in Fed Agencies	3,793,502.25	7,121,960.86		2,550.43	7,853,577.41	3,064,436.13																																																																																																																																																																																																																			
Total in Fed Agencies	1,000,000.00	0.00	0.00	875.00	0.00	1,000,000.00																																																																																																																																																																																																																			
Total Invested	52,921,148.68	13,045,051.54	0.00	14,738.60	16,932,139.15	49,047,924.67																																																																																																																																																																																																																			

INVESTMENTS by FUND

Balance
August 31, 2009

Additional Projects Fund			
	TexSTAR	49,976.18	
	Fidelity	36,307.34	
			86,283.52
05 Construction Fund			
	TexSTAR	96,636.27	
	Fidelity	71,887.68	
			168,523.95
Renewal & Replacement Fund			
	TexSTAR	653,436.79	
	Fidelity	0.00	
	CD's		
			653,436.79
TxDOT Grant Fund			
	TexSTAR	9,232,195.80	
	Fidelity	12,118.59	
	CD's	3,100,000.00	
	Agencies	1,000,000.00	
			13,344,314.39
Subordinate Lien DS Fund			
	TexSTAR	0.00	
	Fidelity	7,879.42	
			7,879.42
Debt Service Reserve Fund			
	TexSTAR	13,884,333.91	
	Fidelity	242.67	
	CD's		
			13,884,576.58
Debt Service Fund			
	TexSTAR	0.00	
	Fidelity	1,260,188.38	
			1,260,188.38
Other Obligations Fund			
	TexSTAR		
	Fidelity	39,000.17	
			39,000.17
Operating Fund			
	TexSTAR	117,843.08	
	TexSTAR-Trustee	883,678.01	
	Fidelity	457,505.61	
			1,459,026.70
Revenue Fund			
	TexSTAR	619.12	
	Fidelity	806,859.75	
			807,478.87
General Fund			
	TexSTAR	9,825,176.34	
	Fidelity	372,446.51	
			10,197,622.85
09 Construction Fund			
	Fidelity	0.01	
	TexSTAR	7,139,593.04	
			7,139,593.05
			49,047,924.67

Amount of investments As of August 31, 2009

Agency	CUSIP #	COST	Book Value	Market Value	Yield to Maturity	Purchased	Matures	FUND
Federal Home Loan Bank	3133XTB88	1,000,000.00	1,000,000.00	1,003,750.00	1.05%	3/6/2009	3/5/2010	TxDOT Grant Fund
		<u>1,000,000.00</u>	<u>1,000,000.00</u>	<u>1,003,750.00</u>				

Agency	CUSIP #	COST	Cummulative Amortization	8/31/2009		Interest Income August 2009		
				Book Value	Maturity Value	Accrued Interest	Amortization	Interest Earned
Federal Home Loan Bank	3133XTB88	1,000,000.00		1,000,000.00	1,000,000.00	\$ 875.00		\$ 875.00
		<u>1,000,000.00</u>	<u>0.00</u>	<u>1,000,000.00</u>	<u>1,000,000.00</u>	<u>875.00</u>	<u>0.00</u>	<u>875.00</u>

August 09 Certificates of Deposit Outstanding

Bank	CUSIP #	COST	Yield to Maturity	Purchased	Matures	August 09 Interest	Cummulative Interest Earned	Cummulative Interest Received	FUND
Regions Bank	CDRB12290	3,000,000	0.85%	6/30/2009	3/28/2010	\$ 2,165.75	\$ 4,261.64	\$ 4,261.64	TxDOT Grant Fund
Regions Bank	CDRB21804	100,000	1.98%	3/11/2009	10/11/2009	\$ 168.16	\$ 992.71	\$ 992.71	TxDOT Grant Fund
		<u>3,100,000.00</u>				<u>2,333.91</u>	<u>5,254.35</u>	<u>5,254.35</u>	



Monthly Newsletter – August 2009

Performance

As of August 31, 2009

Current Invested Balance	\$5,139,063,427.24
Weighted Average Maturity (1)	49 Days
Weighted Average Maturity (2)	75 Days
Net Asset Value	1.000470
Total Number of Participants	693
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$1,609,060.54
Management Fee Collected	\$225,575.64
% of Portfolio Invested Beyond 1 Year	2.82%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

August Averages

Average Invested Balance	\$5,273,009,080.05
Average Monthly Yield, on a simple basis	0.3089%
Average Weighted Average Maturity (1)*	49 Days
Average Weighted Average Maturity (2)*	75 Days

Definition of Weighted Average Maturity (1) & (2)

- (1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.
- (2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee may be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

New Participants

We would like to welcome the following entities who joined the TexSTAR program in August:

- | | | |
|---------------------------------|-----------------------|--------------------|
| ★ City of Emory | ★ City of Austin | ★ Motley County |
| ★ Emory Development Corporation | ★ College Station ISD | ★ City of Lockhart |

Holiday Reminder

Please note that in observance of the Columbus Day holiday, *TexSTAR will be closed on Monday, October 12, 2009.* All ACH transactions initiated on Friday, October 9th will settle on Tuesday, October 13th. This is an unusual holiday where the investment markets are closed but banks are open. Please plan accordingly for your liquidity needs.

Enhanced Internet Transaction System

We are excited to inform you that information regarding an enhanced Internet Transaction system will be coming your way this month. Please watch your mail for this important correspondence from TexSTAR. System enhancements include online vendor payments, emailed transaction confirmations and other additional functionality requested by our participants.

Economic Commentary

Second-half growth in the economy now seems all but assured. The US industrial sector is rebounding aggressively, following in the footsteps of a global industrial recovery buoyed by a turn in the inventory cycle and trade activity. Housing is bouncing back from depressed levels, and declines in business investment have abated. Layoffs are easing and the labor market is showing signs of improving. However, due to the combination of continued deleveraging and collapsing income, consumer spending remains weak. Disinflation remains a key theme. Treasury prices rose in August due to disappointing consumer and labor market data and evidence of contained inflation. The yield of the three-month Treasury bill declined 5 bps ending at 0.13%. Growth is expected to be 3% in the second half of the year, with 2.2% coming from the rebuilding of inventories. Growth should be close to trend around 2% in 2010.

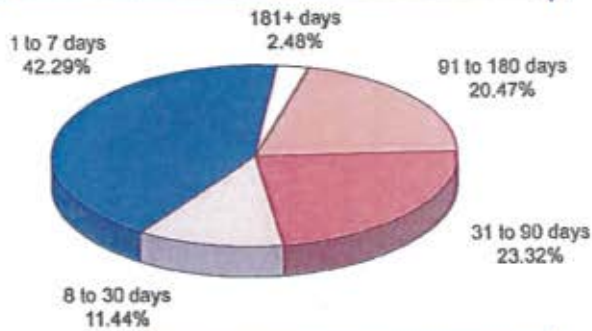
Inventories will probably continue to grow at least modestly through 2010. Residential investment and net exports should contribute modestly to growth as well. The amount of slack in the economy will very likely lead to further disinflation and, along with a high employment rate, should lead the Fed to remain on hold into 2011. Risks to the forecast and beyond are balanced. The anticipated manufacturing-led rebound points to a sustained and aggressive recovery in jobs and consumer spending. Whether the expansion turns out to be a V or an L, or indeed a renewed retrenchment takes hold, will depend critically on the path of credit and financial conditions, as well as the extent of improvement in labor markets.

This information is an excerpt from an economic report dated August 2009 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

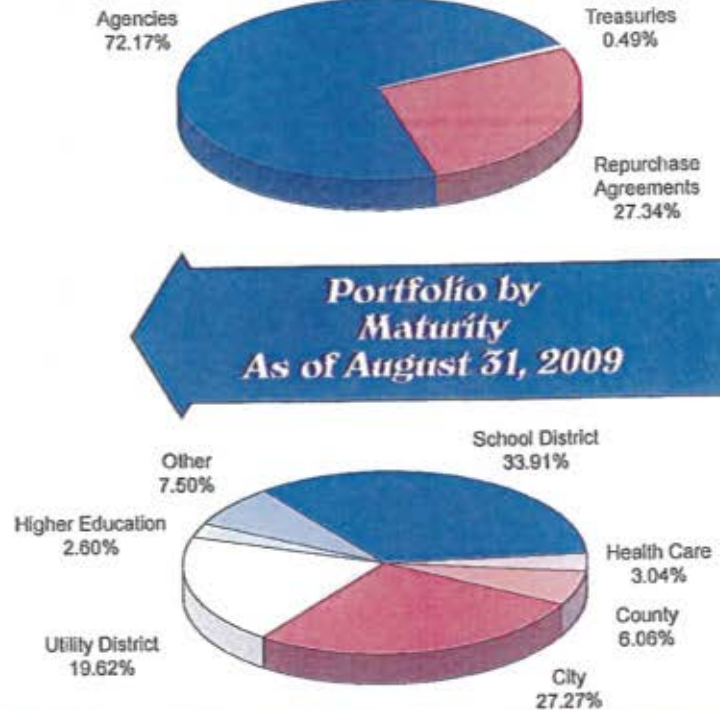
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

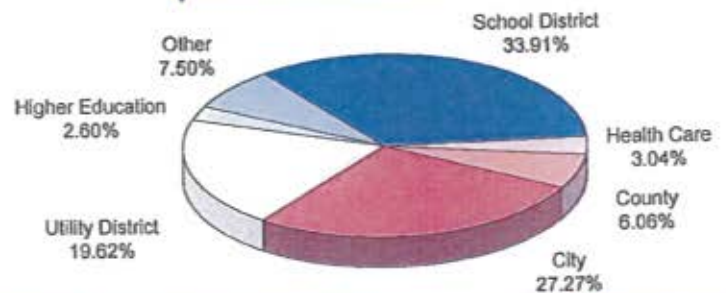
Portfolio by Type of Investment As of August 31, 2009



Distribution of Participants by Type As of August 31, 2009



Portfolio by Maturity As of August 31, 2009



Performance

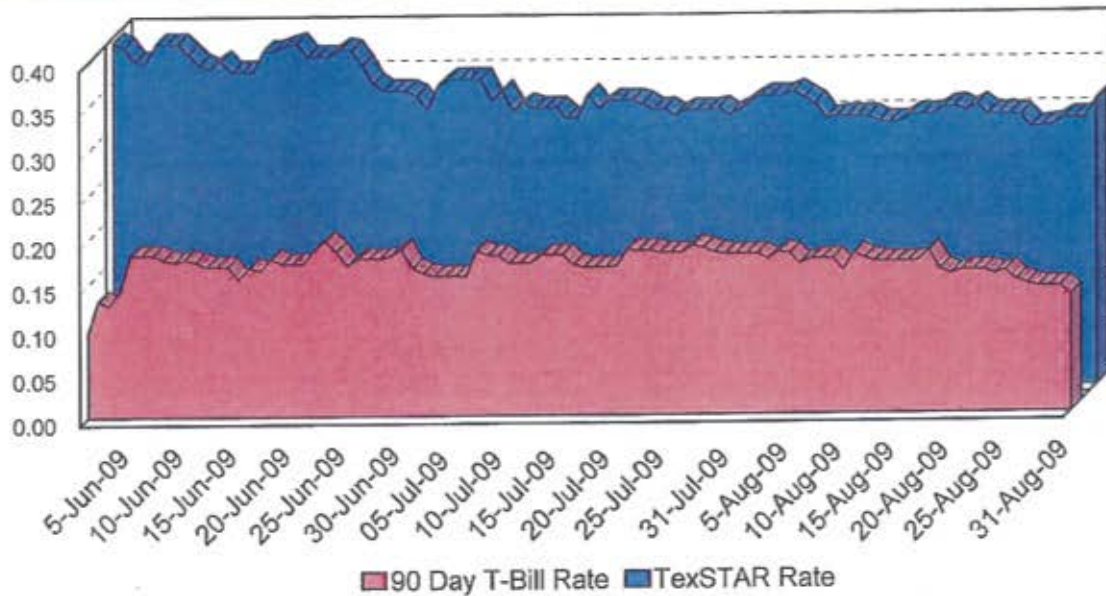
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Aug 09	0.3089%	\$ 5,139,063,427.24	\$ 5,141,481,459.68	1.000470	49	75	693
Jul 09	0.3232%	5,376,443,555.63	5,378,994,696.96	1.000467	47	75	687
Jun 09	0.3693%	5,656,879,809.73	5,659,853,015.76	1.000525	47	76	684
May 09	0.4462%	5,532,083,366.30	5,535,302,549.55	1.000581	46	75	679
Apr 09	0.4984%	5,647,217,828.45	5,650,940,345.36	1.000659	50	77	673
Mar 09	0.5945%	5,660,835,069.45	5,663,620,225.62	1.000492	50	72	670
Feb 09	0.7053%	6,132,498,993.34	6,134,995,172.40	1.000402	48	72	667
Jan 09	0.9005%	5,676,377,612.45	5,680,297,695.81	1.000683	50	78	667
Dec 08	1.3793%	4,993,884,782.18	4,999,322,863.96	1.001075	48	81	664
Nov 08	1.5651%	4,516,705,034.64	4,520,414,835.22	1.000821	37	76	663
Oct 08	1.7825%	4,653,785,653.26	4,652,712,677.18	0.999727	39	82	659
Sep 08	2.2986%	5,252,346,054.07	5,248,471,023.31	0.999262	34	81	650
Aug 08	2.2120%	4,936,314,476.42	4,933,265,676.60	0.999370	36	87	647

Portfolio Asset Summary as of August 31, 2009

	Book Value	Market Value
Uninvested Balance	\$ (64,719.77)	\$ (64,719.77)
Accrual of Interest Income	2,384,184.44	2,384,184.44
Interest and Management Fees Payable	(1,640,803.40)	(1,640,803.40)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreements	1,404,758,000.00	1,404,758,000.00
Government Securities	3,733,626,765.97	3,736,044,798.41
Total	\$ 5,139,063,427.24	\$ 5,141,481,459.68

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness August be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents investment performance return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for August 2009

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
1-Aug-09	0.3292%	0.000009020	\$5,376,443,555.63	1.000467	49	77
2-Aug-09	0.3292%	0.000009020	\$5,376,443,555.63	1.000467	49	77
3-Aug-09	0.3342%	0.000009155	\$5,387,136,393.14	1.000470	49	76
4-Aug-09	0.3269%	0.000008955	\$5,368,214,358.17	1.000467	48	76
5-Aug-09	0.3203%	0.000008774	\$5,375,916,247.11	1.000450	48	75
6-Aug-09	0.3038%	0.000008323	\$5,357,222,207.71	1.000437	48	74
7-Aug-09	0.3054%	0.000008366	\$5,323,235,219.53	1.000427	48	75
8-Aug-09	0.3054%	0.000008366	\$5,323,235,219.53	1.000427	48	75
9-Aug-09	0.3054%	0.000008366	\$5,323,235,219.53	1.000427	48	75
10-Aug-09	0.3053%	0.000008364	\$5,316,351,069.88	1.000424	48	75
11-Aug-09	0.2992%	0.000008196	\$5,276,258,048.99	1.000427	51	77
12-Aug-09	0.2983%	0.000008173	\$5,256,335,168.30	1.000461	52	79
13-Aug-09	0.2994%	0.000008202	\$5,194,908,729.95	1.000481	52	79
14-Aug-09	0.3073%	0.000008420	\$5,205,677,392.93	1.000462	50	77
15-Aug-09	0.3073%	0.000008420	\$5,205,677,392.93	1.000462	50	77
16-Aug-09	0.3073%	0.000008420	\$5,205,677,392.93	1.000462	50	77
17-Aug-09	0.3151%	0.000008632	\$5,266,205,740.26	1.000431	50	76
18-Aug-09	0.3166%	0.000008674	\$5,256,271,247.60	1.000436	49	75
19-Aug-09	0.3109%	0.000008517	\$5,162,600,459.81	1.000439	50	76
20-Aug-09	0.3170%	0.000008686	\$5,121,446,797.07	1.000446	49	76
21-Aug-09	0.3071%	0.000008414	\$5,350,534,445.32	1.000420	45	71
22-Aug-09	0.3071%	0.000008414	\$5,350,534,445.32	1.000420	45	71
23-Aug-09	0.3071%	0.000008414	\$5,350,534,445.32	1.000420	45	71
24-Aug-09	0.3056%	0.000008372	\$5,286,355,325.80	1.000426	48	73
25-Aug-09	0.2918%	0.000007995	\$5,302,269,736.29	1.000438	47	71
26-Aug-09	0.2930%	0.000008027	\$5,257,408,776.63	1.000436	48	73
27-Aug-09	0.2943%	0.000008062	\$5,229,848,427.51	1.000432	50	76
28-Aug-09	0.3015%	0.000008259	\$5,172,747,011.84	1.000455	49	75
29-Aug-09	0.3015%	0.000008259	\$5,172,747,011.84	1.000455	49	75
30-Aug-09	0.3015%	0.000008259	\$5,172,747,011.84	1.000455	49	75
31-Aug-09	0.3212%	0.000008801	\$5,139,063,427.24	1.000047	49	75
Average	0.3089%	0.000008462	\$5,273,009,080.05		49	75

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Melinda Garrett</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Will Williams</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Hardy Browder</i>	<i>City of Cedar Hill</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Scott Christensen</i>	<i>Reid Road MUD No. 1</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>McKinney ISD</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Len Santow</i>	<i>Griggs & Santow</i>	<i>Advisory Board</i>
<i>S. Renee Tidwell</i>	<i>Tarrant County</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org

 **First Southwest Asset Management**

 **JPMorganChase**